

Is Your Business Still Exposed?

We can form a new Corporation or LLC in as little as 24 hours

If you operate your business either as a sole-proprietorship or general partnership, your <u>personal</u> assets are fully exposed to all <u>business</u> liabilities.



A **sole proprietorship** is <u>not</u> a separate legal entity from the owner. Even if you file a fictitious business name with your county recorder's office, you personally are liable for all claims against your business...frivolous or not. Many claims against small businesses can exceed the limits of your CGL insurance, and many others are specifically excluded from coverage.

Worse, if two or more people (other than husband-wife) are in business together, they are considered by default to be in a **general partnership**. This means you have all the liability of a sole proprietorship, plus the liability for all actions of your partner(s).

OK, I need this, but which entity is best? "C" Corp? "S" Corp? LLC?

The answer to any legal question is: it depends. During a <u>free</u> consultation with our experienced small business attorneys, we will ask you the right questions about your business structure, tax situation, etc., and recommend the best entity for you. Online services just fill out and file forms...only an <u>attorney</u> is permitted to offer legal advice.

The Small Business Law Firm, P.C. www.SmallBusinessLaw.Org
Toll Free 855-5-Biz-Law (855-524-9529)



When The Small Business Law Firm forms my Corporation or LLC, what do I get?

- A **full-service law firm** with experienced business attorneys who answer your phone calls and provide solid legal advice every step of the way.
- Articles of Incorporation (or Organization), filed with the California Secretary of State (or equivalent agency if formed outside California);
- Stock (or Member) Certificates:
- Bylaws (or Operating Agreement);
- **Detailed letter of instruction** (to assist with asset transfers, liability protection, bank accounts, entity maintenance etc.);
- Initial Meeting Minutes
- **Provide tax forms** likely to be required by corporation (or LLC);
- Free, ongoing consultation(s) with an attorney which directly relate to the entity formation for 30 days after we deliver the Corporate (or LLC) binder.

Bottom line... What does it cost?

We are one of the few law firms in the country that will publicize our legal fees...because we simply know they are less than nearly all others. They are:

"Gold" Entity Package

\$1,075 all inclusive flat fee, plus costs*

All services listed above

"Platinum" Entity Package \$1,250 all inclusive flat fee, plus costs* Everything in "Gold" Package, plus we will:

- 1) Obtain EIN from IRS; 2) File initial Statement of Information Officer List;
- 3) File LOEN or equivalent; 4) File IRS 2553 S-corp. election

Please call for a free, no-obligation consultation on any business legal matter.

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^{*}Typical costs: \$50 to \$400 depending on state. Expedited cost higher.