



# What Causes Business Partners to Sue Each Other?

The lack of an attorney-drafted partnership agreement

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When business partners clearly understand their responsibilities to each other, things go a lot smoother. “Clearly” means a written agreement. Do you have one?



Whenever two or more partners go into business together (either as active participants or as passive investors), it’s critical they have an up-front understanding of all material terms of the relationship. Without a written agreement, the most ethical businesspeople can easily have a misunderstanding of expectations.

We use the generic term “partner” to mean partners in a partnership, shareholders in a corporation, and members in a Limited Liability Company. Regardless of your business structure, partners simply get along better when they have a written document to refer to as their business relationship evolves.

**OK, we need a partnership agreement, but how do we start?**

During a free consultation with our experienced small business attorneys, we will ask you the right questions about your business, your expectations of your partners, and

**The Small Business Law Firm, P.C.**

[www.SmallBusinessLaw.Org](http://www.SmallBusinessLaw.Org)

Toll Free **855-5-Biz-Law** (855-524-9529)

This legal advertisement is for small business owners.

Our principal attorney, Scott Williams, invites you to call with questions.



your ultimate objectives. From there, we can professionally draft an agreement representing any one or all of the partners in single or joint representation.

## When The Small Business Law Firm drafts our Partnership Agreement, what do we get?

- A **full-service law firm** with experienced business attorneys who answer your phone calls and provide solid legal advice every step of the way;
- **Comprehensive questionnaire** of leading partnership issues, including salaries, profits and losses, and buy-sell concerns;
- **Correspondence** between our firm and you during the drafting process;
- A **professionally drafted partnership agreement**, by an experienced small business attorney who understands what clients need;
- **Revisions with your attorney** to ensure all clients are completely comfortable with the terms of the agreement.



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### Bottom line... What does it cost?

We are one of the few law firms in the country that will publicize our legal fees...because we simply know they are less than nearly all others. They are:

**Standard Legal Fee for a 2 person Partnership Agreement: \$1,250 all-inclusive flat fee\***

**Additional Fee for 3rd & 4th Partners: \$225 for each additional partner**

*\* All partners must agree to joint representation with a conflict of interest waiver. Maximum 4 joint clients. Representation of less than all clients, will be billed hourly.*

**Please call for a free, no-obligation consultation on any business legal matter.**

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